



8TH Annual

Economic Development

Incentives Conference

Presented by

VORYS

VISTA SITE SELECTION

Speakers:

Michael Fraizer

Deputy Director of
Program Operations

Ohio Department of
Development

Matt McCollister

Senior Vice President,
Economic Development

One Columbus

Moderator:

Sean Byrne

Of Counsel

Vorys, Sater, Seymour and
Pease LLP

There's No Place Like Home

Ohio Incentives
Program Update

Ohio Incentive Programs – Structure

- ▶ JobsOhio
- ▶ State of Ohio
- ▶ Political subdivisions
 - Counties, cities, townships
 - Other economic development entities
 - ▶ Port authorities, joint economic development districts, conservation districts, transportation improvement districts, special improvement districts, new community districts and others
- ▶ Utility providers

Ohio Incentive Programs – Overview

- ▶ Infrastructure funding
- ▶ Grants
- ▶ Loans
- ▶ Tax credits
- ▶ Tax exemptions

Ohio Incentive Programs – Solving Needs

- ▶ Site support
- ▶ Staffing and training
- ▶ Capital investment support
- ▶ Project and other support
- ▶ Encouraging new thinking

Ohio Incentive Programs – Solving Needs

▶ Site support

- JobsOhio and the State of Ohio offer a number of programs to support site development
- The results of the \$750,000,000 of investment in water and wastewater, brownfield and demolition grant funding are now coming on-line as projects are completed
- Ohio is committed to continue to improve its infrastructure, both land and workforce, through programs like the \$500,000,000 Appalachian Community Grant Program
- Proposing the All Ohio Future Fund to further support infrastructure development throughout Ohio

Ohio Incentive Programs – Solving Needs

▶ Staffing and training

- The Ohio Department of Development works closely with the Ohio Department of Higher Education and the Office of Workforce Transformation to support the development of the workforce throughout Ohio
- JobsOhio provides support to Ohio businesses with training and talent acquisition services
- Ohio is increasing its investment in TechCred and micro-credential programs, and is working closely to align the workforce with tomorrow's needs

Ohio Incentive Programs – Solving Needs

- ▶ Capital investment support
 - JobsOhio supports capital investment through JobsOhio economic development grants
 - The Ohio Department of Development is investing in growth through its continuing support for multiple low interest loan programs

Ohio Incentive Programs – Solving Needs

▶ Project and other support

- Ohio is continuing to support projects through Job Creation Tax Credits and other tax credit programs
- Ohio is increasing its investment in historic preservation and film tax credit programs
- Ohio is also focused on supporting workforce housing, which will in turn support workforce development

Ohio Incentive Programs – Solving Needs

- ▶ Encouraging new thinking
 - The State of Ohio and JobsOhio have collaborated on creating Innovation Districts and the governor has proposed to invest \$150MM in new innovation hubs in his budget
 - Ohio is continuing to invest in supporting early stage and series A stage venture funding
 - Ohio supports innovation, investment and entrepreneurship

Questions?

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Thank You



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**Mike
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**Matt
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